### Institute for Advanced Learning and Research Strategy Report



#### MISSION STATEMENT:

The Institute for Advanced Learning and Research (IALR)

## serves as a regional catalyst for economic transformation.

The mission will be accomplished through applied research, advanced learning, economic development, advanced manufacturing, and conference services.

#### VISION STATEMENT:

To realize Southern
Virginia as home to a
dynamic economy where
all can live and thrive.

Today, the Institute for Advanced Learning and Research enjoys a strong reputation built through high-caliber talent, a prestigious board, and excellent facilities.

Challenges often stem from untapped potential to better utilize assets to further IALR's mission as a catalyst for economic transformation. The Institute for Advanced Learning and Research (IALR) was founded in Danville, Va., by the Commonwealth. It was funded primarily through tobacco settlement funds disbursed by the Virginia Tobacco Region Revitalization Commission as well as federal, state, and local sources. Established to diversify, transform, and grow the economy of Southern Virginia, IALR engages the resources of Virginia Tech, Danville Community College, Averett University, and other partners.

# **Outcomes**

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# THRIVING NEW AND EXISTING BUSINESSES



#### Virginia's Go-To Partner for Business and Economic Growth

Goal: Expand into a leading hub for highvalue and high-tech companies, growing sectors, and targeted industries for economic development.



### Collaborative Team Success

Goal: Drive cross-divisional collaboration and human capital investments to maximize IALR's impact.

## DYNAMIC REGIONAL ECONOMY



#### Center of Excellence for Education and Workforce Development

Goal: Become the region's epicenter for training and educating a highly skilled workforce.



## Excellence in Board Leadership and Decision Making

*Goal:* Optimize board effectiveness to advance IALR's mission.





#### Globally Competitive Business Ecosystem

Goal: Advance and connect businesses in the Southern Virginia region to ensure they are globally competitive.



### Strategic Expansion of Applied Research and Culture of Learning

Goal: Expand applied research and establish a culture of learning to serve community and business needs aligned with the organizational and physical assets at IALR.

#### Top 3 Strategic Initiatives For Each Goal

#### Virginia's Go-To Partner for Business and Economic Growth

Goal: Expand into a leading hub for high-value and high-tech companies, growing sectors, and targeted industries for economic development.

- 1. Expand and grow high-impact programs that have local, regional, state, and national impact and attract individuals and businesses to the region.
- **2.** Expand and grow as a primary liaison for state and local economic development initiatives to attract new business to the region.
- **3.** Invest in new leading-edge equipment, infrastructure, and related assets that will attract new businesses by engaging in a methodical process of evaluation and informed-decision making

#### Center of Excellence for Education and Workforce Development

Goal: Become the region's epicenter for training and educating a highly skilled workforce.

- 1. Maintain strong collaborative relationships with the region's education centers, university partners, community colleges, and school divisions to drive educational programming to meet the needs of current and emerging businesses in the region.
- **2.** Support education and training partners in developing new education and workforce initiatives across all divisions to address gaps, barriers, and fill and support talent voids.
- **3.** Continue to support and expand high-impact high-quality programs to meet demands of new and existing industry sectors.

#### **Globally Competitive Business Ecosystem**

Goal: Advance and connect businesses in the Southern Virginia region to ensure they are globally competitive.

- 1. Actively attract suppliers needed by regional businesses to expand or relocate in Southern Virginia.
- 2. Maintain strong collaborative relationships with partners such as the Chamber of Commerce, The Entrepreneur Ecosystem, SoVA Innovation, The Launch Place, and local economic development centers.
- **3.** Develop and provide a suite of resources and contacts to support the growth and success of current businesses.

#### **Collaborative Team Success**

Goal: Drive cross-divisional collaboration and human capital investments to maximize IALR's impact.

- 1. See ourselves as one team, working together to accomplish the bigger picture.
- **2.** Implement project and operational planning principles to ensure inclusion, awareness, and preparedness for all necessary divisions and individuals.
- **3.** Develop organizational and divisional dashboards and reporting so everyone in the organization can contribute to and help support one another's outcomes.

#### **Excellence in Board Leadership and Decision Making**

Goal: Optimize board effectiveness to advance IALR's mission.

- 1. Develop a consistent process to evaluate priorities, opportunities, and funding decisions that aligns annual strategic review, budgeting process, and outreach with general assembly.
- 2. Continue to develop the board committees as key conduits for guidance, oversight, and consistent communication for continuity during and between board meetings.
- 3. Develop a holistic board succession plan that includes the involvement and development of future leaders, advisory board, outreach with appointing bodies, and healthy attrition with a focus on equity and inclusion.

#### Strategic Expansion of Applied Research and Culture of Learning

Goal: Expand applied research and establish a culture of learning to serve community and business needs aligned with the organizational and physical assets at IALR.

- 1. Optimize utilization of existing facilities for both research and commercial use by aligning with state and regional priorities for industry development.
- **2.** Identify IALR's core strengths and competencies to ensure alignment with potential opportunities.
- **3.** Identify regional market needs for applied research for existing and incoming industries.

#### **Strategic Impacts**

#### ALL BUSINESSES

Provides the confidence and stability to grow and thrive through access to high-tech infrastructure, a readytrained, highly skilled workforce, and a platform to connect and collaborate with other businesses.

#### THE COMMUNITY

Offers a connection to the necessary training and employment opportunities in sectors offering above-average wages and the jobs of the future.

# LOCAL AND STATE AGENCIES AND OTHER

#### FUNDERS

Ensures every dollar invested is utilized efficiently with the added benefits of best-in-class facilities and workforce training.

#### COLLABORATORS

Unites our education and services partners with our forward-thinking team to solve common challenges together and advance the region.

#### **Values**



Purpose



**Partnership** 



Collective Ownership



Diversity and Inclusion



Communication and Respect



Community Engagement

Visit our website, ialr.org to learn more about how we can serve you.